

PRESS RELEASE 27 May 2024

## Corem signs three lease contracts in New York

Corem has signed three additional new lease contracts for a total of 1,234 sq.m. at the project property 28&7 in New York. Ellipsis Labs will move into 807 sq.m. at the beginning of 2025 and the lease term is five years. Antimetal and Parcl will move into 238 sq.m. and 190 sq.m. respectively in June 2024, the lease terms are three and one year respectively. With the signing of these leases, Corem's total annual contract value for all signed lease contracts in the US amounts to approximately USD 17 million and the occupancy rate in 28&7 amounts to 60 percent.

28&7, a 12-story modern office building located at the corner of 7th Avenue and 28th Street in the Chelsea District, Manhattan, is Corem's second largest ongoing project and is developed in collaboration with GDS Development Management (GDSNY). The building is LEED-Gold certified and offers office spaces with the latest technology in air quality and touchless systems. The façade consist of triple-glazed windows and elements in black-glazed terracotta.

"We are incredibly pleased with the pace at which we are signing leases in the US and that we therefore can announce three additional signed leases in our premium property 28&7. The tenants, Ellipsis Labs, Antimetal and Parcl, are active in the financial sector and IT/fintech and will contribute in an excellent way to the tenant composition of the building. The leasing pace confirms the continued strong demand for new office buildings in the premium segment in New York. This segment specifically accounts for the majority of all new leasing in New York as a result of the trend of premium tenants moving to high-quality office buildings," said Rutger Arnhult, Corem's CEO.

### **Corem Property Group AB (publ)**

FOR FURTHER INFORMATION, PLEASE CONTACT

Rutger Arnhult, CEO, +46 70 458 24 70, [rutger.arnhult@corem.se](mailto:rutger.arnhult@corem.se)

Eva Landén, Deputy CEO, +46 10 482 76 50, [eva.landen@corem.se](mailto:eva.landen@corem.se)

Corem Property Group AB (publ)

Address: P.O. Box 56085, SE-102 17 Stockholm

Visitors: Riddargatan 13 C

Reg.no: 556463-9440

[www.corem.se](http://www.corem.se)

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