

PRESS RELEASE 18 December 2024

## Corem signs two more lease contracts in New York

Corem has signed an additional two new lease contracts for a total of 1,302 square meters in New York. As a result, Corem's total annual contract value for all signed leases in the US amounts to approximately USD 23 million and the occupancy rate in the project properties 1245 Broadway and 28&7 hereby amounts to 77 and 95 percent, respectively.

In the property 1245 Broadway, a lease has been signed with fintech firm Aegis Venture Partners for a total of 495 square meters. Their moving in is planned for January 2025. In the property 28&7, a lease has been signed with a major international automotive company for a total of 807 square meters. Their moving in is planned for February 2025.

Corem has two ongoing projects in New York. 1245 Broadway, an office building with approximately 17,500 square meters of leasable space spread over 23 floors, is located on the corner of Broadway and 31st Street. 28&7, a 12-story office building with approximately 9,300 square meters of leasable space, is located on the corner of 7th Avenue and 28th Street in Chelsea. Both buildings are LEED Gold certified and offer both ground floor service and state-of-the-art office space with the latest air quality technology and touchless systems. The properties have been designed by Skidmore, Owings & Merrill and developed in collaboration with GDS Development Management (GDSNY).

"As a nice end to the year, we are pleased to announce that we continue to sign additional contracts in the US. With these last two leases, we can conclude that in 2024 we made a total of 19 lettings of almost 12,000 square meters in our project properties in New York. The property 28&7 is now almost fully leased, which is incredibly gratifying and in the property 1245 only a few floors remain," said Rutger Arnhult, Corem's CEO

### **Corem Property Group AB (publ)**

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