

PRESS RELEASE 10 January 2025

Corem updates on net letting for 2024

Corem's net letting for the first three quarters of the year amounted to SEK 99 million. During the fourth and last quarter of the year, the pace has continued to be high. For the year, a net letting of around SEK 61 million is indicated, during the quarter driven by lettings mainly in New York, Stockholm, Linköping, Malmö and Västerås.

The negative net letting of the quarter can mainly be attributed to one of Ericsson's leases in Kista which has been terminated and implies a decrease of 33,000 sqm per 2025-12-31. The building is in a location with strong communications and holds potential for several types of use. At the same time another lease for 1,600 sqm has been extended. After these changes, Ericsson's total letting with Corem amounts to approximately 86,000 sqm, of which 56,000 sqm is in Kista.

"This year's net letting includes a large number of strong lettings over our various locations. The last quarter also contains strong underlying lettings and we are proud of this year's positive net letting in the prevailing market. We have a good relationship with Ericsson, and the collaboration continues forward. Our customers continuously have a need to adjust their premises to suit their business needs, and this means reduction as well as a need to increase. We have had the pleasure of welcoming many new tenants to Corem during the past year and look positively to the future", said Rutger Arnhult, Corem's CEO.

Corem Property Group AB (publ)

FOR FURTHER INFORMATION, PLEASE CONTACT

Rutger Arnhult, CEO, +46 70 458 24 70, rutger.arnhult@corem.se

Eva Landén, Deputy CEO, +46 10 482 76 50, eva.landen@corem.se

Corem Property Group AB (publ)

Address: P.O. Box 56085, SE-102 17 Stockholm

Visitors: Riddargatan 13 C

Reg.no: 556463-9440

www.corem.se

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